

BEST IMAGE AVAILABLE



MAILING ADDRESS • P.O. BOX 77 • 101 E. UNION • EDGEWOOD, IOWA 52042-0077  
PHONE (563) 928-6425 • <http://www.csbiowa.com>

June 9, 2005

E-mail: [Comments@FDIC.gov](mailto:Comments@FDIC.gov).  
Subject: Docket Number OP-1227  
Robert E. Feldman, Executive Secretary  
Federal Deposit Insurance Corporation  
550 17th Street, NW  
Washington, DC 20429

E-mail: [regs.comments@federalreserve.gov](mailto:regs.comments@federalreserve.gov).  
Subject: Docket Number OP-1227  
Mail: Jennifer J. Johnson, Secretary, Board of Governors of the Federal Reserve System  
20th Street and Constitution Avenue, NW  
Washington, DC 20551

Dear Mr. Feldman and Ms. Johnson:

There is no valid reason to change the commercial loan classification system. My banks have spent endless hours developing the systems we have in place. They work fine and I find no reason to change it. My staff's are acclimated to the present system as well as the regulators who exam in us. I think the cost of implementing the change would be significant. Small institutions like us are already overburdened by existing regulations. This change would have nothing to do with improving credit quality. Please reconsider changes to the existing methodology. The banking system simply does not need it!

Sincerely,

A handwritten signature in black ink, appearing to read "Steven A. Brady", is written over a horizontal line.

Steven A. Brady, President and CEO  
Community Savings Bank  
Edgewood, Iowa 52042  
563.928.6425  
[steve.brady@csbiowa.com](mailto:steve.brady@csbiowa.com)